

FILED

JUL 30 1998

IN THE UNITED STATES BANKRUPTCY COURT FOR THE
NORTHERN DISTRICT OF OKLAHOMA

DOROTHY A. EVANS, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF OKLAHOMA

In Re:)	
JAMES W. CRISP and ORETA L. CRISP)	Case No. 96-05291-R
<u>Debtors.</u>)	Chapter 7
JAMES W. CRISP and ORETA L. CRISP,)	
Plaintiffs)	
v.)	Adv. No. 97-0078-R
UNITED STATES OF AMERICA, ex rel.)	
INTERNAL REVENUE SERVICE)	
<u>Defendant.</u>)	

JUDGMENT SETTLING ADVERSARY PROCEEDING

Based on the agreement of the parties, the following facts are deemed to be established:

1. Debtors/Plaintiffs filed this Voluntary Petition for Relief under Chapter 7 of the U.S. Bankruptcy Code on December 30, 1996.

2. The Internal Revenue Service asserted unpaid federal tax liabilities against Debtors/Plaintiffs based on an audit of the Debtors/Plaintiffs' federal income tax returns for tax years 1988, 1989, 1990, 1991, 1992, and 1994.

3. Debtors/Plaintiffs filed the instant adversary proceeding under 11 U.S.C. §505 to have this Court determine the correct amount of their federal income tax liability for 1988, 1989, 1990, 1991, 1992, and 1994.

4. The United States and Debtors/Plaintiffs have agreed on the correct federal income tax liability for the years at issue.

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Northern District of Oklahoma

5. This agreement constitutes a complete and final resolution of all issues raised in the Debtors/Plaintiffs' adversary proceeding.

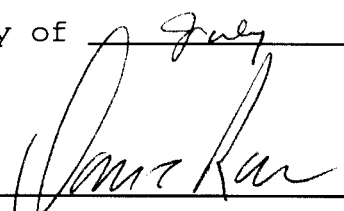
6. The United States and Debtors/Plaintiffs agree to bear their respective litigation costs, including any possible attorney's fees or other expenses of this litigation.

Accordingly, it is therefore ORDERED that the Debtors/Plaintiffs federal income tax liabilities for 1988, 1989, 1990, 1991, 1992, and 1994 are as follows:

<u>Year</u>	<u>Tax Liability</u>	<u>26 U.S.C. Section 6651(a)(1) Penalty</u>
1988	\$ 102.00	\$0.00
1989	\$ 352.00	\$0.00
1990	\$3,117.00	\$1,207.25
1991	\$7,655.00	\$2,236.00
1992	\$3,217.00	\$ 804.25
1994	\$4,606.00	\$1,025.60

It is further ORDERED that interest owing on these amounts will be calculated in accordance with statutory interest provisions of the Internal Revenue Code.

DECLARED AND ORDERED this 30 day of July, 1998.



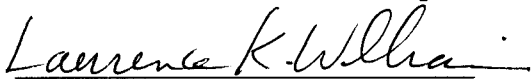
DANA L. RASURE
United States Bankruptcy Judge

AGREED:



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